

## **Mentoring Artists for Women's Art (MAWA) – approved Sept. 1, 2011**

### **Trust and Endowment Policy**

Mentoring Artists for Women's Art is committed to long-term financial stability and sustainability. To that end, MAWA may choose to invest funds through a foundation or financial institution whose goals and objectives are compatible with those of the organization.

No investments will be made that imperil the day-to-day operations of MAWA, nor its long-term financial health. No high-risk investments will be made with MAWA funds.

At this time, MAWA has two endowment funds at the Winnipeg Foundation.

- The Wendy Wersch Memorial Lecture Fund provides the revenue for MAWA (through the Wendy Wersch Memorial Lecture Committee) to host an annual lecture in feminist art activism, theory and criticism in perpetuity. The Wendy Wersch Lecture Committee is responsible for building and maintaining this fund.
- The MAWA Legacy Fund is in its early stages, but will eventually generate investment income which can be used as an alternative source of revenue for MAWA programming and operations. The Board of Directors actively engages in initiatives to build this fund.

Other endowment funds may be added and existing endowment funds may be dissolved at the Board's discretion.